

**Embargoed until 2pm  
Thursday 23 November 2006**



*Att: Chief of Staff; Editor; News Producer  
23 November 2006*

## News Release

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### Hobart Water delivers good results to councils and community

Hobart Water performed extremely well across its operations in the 2005-06 year, regardless of lower water sales.

Releasing Hobart Water's 2005-06 Annual Report, Chairman of the Joint Authority, Alderman John Freeman, said he was delighted with the year's performance which recorded operational cost savings, the growth of business through new opportunities, the meeting of most strategic corporate goals and a positive financial return.

"These good results show that Hobart Water has successfully continued to add value to the community by assisting both its owner councils and other southern councils with their water and waste water needs," Ald. Freeman said.

"Key achievements during the 2005-06 financial year included significant upgrades at the Bryn Estyn Water Treatment Plant to ensure continued supply of quality drinking water, and becoming a Registered Training Organisation to provide training in Certificates II & III in Water Industry Operations."

Ald Freeman said the Joint Authority's focus on continued safety, longevity and surety of supply led to detailed assessments of Hobart Water's infrastructure, which included a dam assessment and ongoing condition evaluations of critical pipelines.

"Using its expert systems and personnel, Hobart Water widened its service base by assisting councils. Based on population growth predictions, augmentation plans were prepared for two councils; a Memorandum of Understanding was signed with Glamorgan Spring Bay to assist in water management; the Derwent Valley Council appointed Hobart Water to manage its water and waste water systems; and workshops were run to assist councils develop Drinking Water Quality Management Plans.

"These activities demonstrate Hobart Water's ability to play a key role in the southern Tasmanian community while providing a return to its owners," Alderman Freeman said.

The increase in Hobart Water's posted profit to \$5.9M resulted primarily from the introduction of Australian Equivalents to International Financial Reporting Standards, together with operational cost savings and growth through additional services. Dividends of \$4M will be returned to owner Councils throughout the coming year.

**ENDS**

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